

Environmental Challenge Fund
Balance Sheet - Statutory Basis

June 30, 2001
(Amounts in thousands)

	2001	2000
ASSETS		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -

LIABILITIES AND FUND BALANCE

Liabilities:

Deficiency in cash and short-term investments.....	\$ 2,773	\$ 5,064
Accounts payable.....	11	18
Accrued payroll.....	10	5
Total liabilities.....	2,794	5,087

Fund balance:

Unreserved fund balance (deficit):		
Undesignated.....	(2,794)	(5,087)
Total fund balance (deficit).....	(2,794)	(5,087)
Total liabilities and fund balance.....	\$ -	\$ -

Environmental Challenge Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2001
 (Amounts in thousands)

	2001 Budget	2001 Actual	Variance	
			Favorable (Unfavorable)	2000 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Departmental.....	\$ 5,952	\$ 10,626	\$ 4,674	\$ 6,811
Total revenues.....	<u>5,952</u>	<u>10,626</u>	<u>4,674</u>	<u>6,811</u>
Other financing sources:				
Operating transfers in.....	-	-	-	-
Total other financing sources.....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources.....	<u>5,952</u>	<u>10,626</u>	<u>4,674</u>	<u>6,811</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Environmental affairs.....	6,693	6,624	69	6,366
Total expenditures.....	<u>6,693</u>	<u>6,624</u>	<u>69</u>	<u>6,366</u>
Other financing uses:				
Fringe benefit cost assessment.....	-	1,709	(1,709)	1,356
Total other financing uses.....	<u>-</u>	<u>1,709</u>	<u>(1,709)</u>	<u>1,356</u>
Total expenditures and other financing uses.....	<u>6,693</u>	<u>8,333</u>	<u>(1,640)</u>	<u>7,722</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(741)	2,293	3,034	(911)
Fund balance (deficit) at beginning of year.....	(5,087)	(5,087)	-	(4,176)
Fund balance (deficit) at end of year.....	<u>\$ (5,828)</u>	<u>\$ (2,794)</u>	<u>\$ 3,034</u>	<u>\$ (5,087)</u>